

Faculty of Commerce Department of Economics English Section Academic year 2013/2014

Title of the module: Macroeconomics (Module code: E214)

Lecturer: Dr. Amira Akl Ahmed

Questions for Chapter 10 of Macroeconomics, 10e (Parkin)

## Answer the following questions

- 1) Use the graphical representation of Aggregate Supply- Aggregate Demand framework to show the occurrence of business cycle.
- 2) What are the defining features of Classical macroeconomics? How do Classical macroeconomics explain the occurrence of business cycles? What policies do Classical macroeconomics macroeconomists recommend?
- 3) What are the defining features of Keynesian macroeconomics? How do Keynesians explain the occurrence of business cycles? What policies do Keynesian macroeconomists recommend?
- 4) What are the defining features of Monetarist macroeconomics? How do Monetarists explain the occurrence of business cycles? What policies do Monetarist macroeconomists recommend?